Social Services Department Social Housing Division The Corporation of the County of Simcoe



## INFORMATION BULLETIN

EFFECTIVE DATE: JULY 3, 2007

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## SUBJECT: 2008 RENT INCREASE GUIDELINE RELEASED

**TORONTO** – The Ministry of Municipal Affairs & Housing today released the province's rent increase guideline for 2008. The guideline will be 1.4 per cent.

The annual guideline is the maximum amount that most landlords can increase a tenant's rent without seeking approval of the Landlord and Tenant Board. Most tenants in Ontario receive an annual rent increase that is at or below the rent increase guideline. The 2008 guideline is effective from January 1, 2008 to December 31, 2008.

The 2008 guideline reflects an increase in landlord operating costs.

See attached News Release for additional information.