

DIRECTIVE

EFFECTIVE DATE: November 15, 2006

NUMBER: 2007-04

The policies, procedures and County requirements in this Directive are to be implemented by housing providers that are funded under the following Programs, which are administered by the County:

Please note if your program is not checked, this Directive is not applicable to your project(s), and is for information purposes only.

<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="height: 25px; width: 30px;"></td><td>Federal/Provincial Non-Profit Housing Program</td></tr> <tr><td style="height: 25px;"></td><td>Ontario Non-Profit Housing Programs</td></tr> <tr><td style="height: 25px;"></td><td>Federal/Provincial & Ontario Co-operative Housing Programs</td></tr> <tr><td style="height: 25px;"></td><td>Simcoe County Housing Corporation</td></tr> </table>		Federal/Provincial Non-Profit Housing Program		Ontario Non-Profit Housing Programs		Federal/Provincial & Ontario Co-operative Housing Programs		Simcoe County Housing Corporation	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="height: 25px; width: 30px;"></td><td>Federal Programs</td></tr> <tr><td style="height: 25px;"></td><td>Urban Native Programs</td></tr> <tr><td style="height: 25px; text-align: center;">✓</td><td>Municipal Non-Profit Program</td></tr> <tr><td style="height: 25px;"></td><td>Rent Supplement Programs</td></tr> </table>		Federal Programs		Urban Native Programs	✓	Municipal Non-Profit Program		Rent Supplement Programs
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SUBJECT: COST FACTORS TO BE USED IN 2007 FISCAL YEAR BUDGETS FOR MUNICIPAL NON-PROFIT HOUSING CORPORATIONS.

The cost factor is a regional inflationary/deflationary factor which is used in the calculation of operating subsidy in the budgets of municipal non-profit housing corporations. The cost factor for each region is reviewed annually and adjusted in accordance with changes in the consumer price index for costs of housing operations.

This notification applies to municipal non-profit housing corporations currently under the administration by local service managers, the Ministry of Health and Long Term Care and the Ministry of Community and Social Services.

Non-Profit's Responsibility

All municipal non-profit housing corporations must use the cost factor specific to their region in the calculation of their operating subsidy for their fiscal year beginning 2007. The cost factor is used in Line 532 of the private non-profit operating budget form 810 (01/95), and in line 432 and line 532 of the municipal non-profit operating budget form 819 (01/95). When used in the budget form, the cost factor is expressed as 1 plus a decimal number (e.g. 2.10% would be expressed as 1.0210).

Further instructions on budget preparation are provided in the ministry's publication *A Guide for Non-Profit Housing Corporations Operating Budget and Annual Information Return, Non-Profit Housing Program*, which was released in January 1995.

Cost Factors

Region	Cost Factor for 2007
Northwestern	4.03%
Northern	4.43%
Eastern	3.74%
Central	4.05%
Metro Toronto	4.42%
Southern	3.90%
Southwestern	3.89%